



Glens Falls City Schools

2020-2021 BUDGET HEARING PRESENTATION

PRESENTED BY:
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Glens Falls City Schools

Budget basics: How do we build it?

State aid situation:
Governor's proposals,
Legislative proposals

Other factors:
Charges/tuition from
other districts,
Medicaid revenues

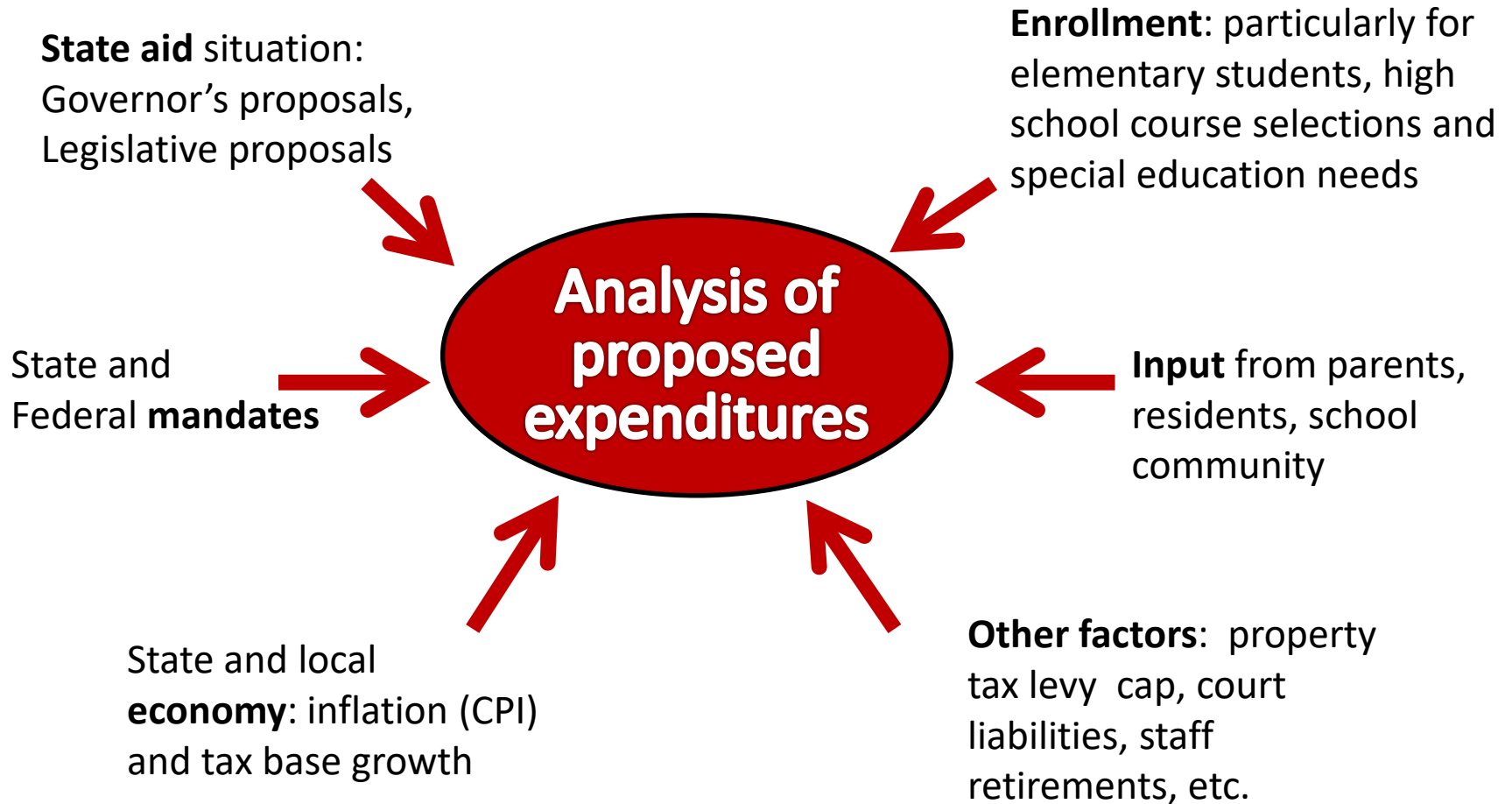


Local Tax Levy;
State & Local economy
(CPI and tax base
growth factor)



Glens Falls City Schools

Budget basics: How do we build it?





Glens Falls City Schools

- Approved budget, 2019-2020 : **\$44,553,850**
- Adopted budget, 2020-2021: **\$46,504,866**
 - Assumptions used for 2020-2021:
 - Increases in health insurance,
 - 6.5% increase in PPO rates ; 4.25% increase in all other WSWHE BOCES plans
 - Increase/Stagnation in pension contributions
 - Teachers' Retirement System: 8.86% → 9.53% (est.) in 2020-2021
 - Employees' Retirement System: 14.60% → 14.60% (est.) in 2020-2021
 - NYS budget/aid impact – **STATE BUDGET AGREEMENT**
 - \$0 in additional Foundation Aid
 - \$95.6 Million to fully fund expense-based aids
 - Includes “Pandemic Adjustment”, which reduces state aid to schools, but is fully offset by an allocation of “Federal CARES Restoration” funding for an equal amount
 - **Significant revenue shortfalls projected**
 - **Authorizes state aid reduction for school districts and localities if, during state measurement period:**
 - **Actual state operating revenue is less than 99% of projected revenue, or**
 - **Actual state operating fund expenditures are more than 101% of projected operating fund spending.**
 - Allowable Growth Factor in Tax Cap - capped at CPI of 1.81%; less than 2%
 - Two collective bargaining agreements expiring at 6/30/2020 (one settled, one in negotiations)
 - 7 GFTA retirements (one mid-year at 12/31/2019)
 - 1 new Kindergarten position, includes support to allow for elimination of traditional “school supply lists” sent home with students.



Glens Falls City Schools

2020-2021 Adopted Revenues

	2019-2020 APPROVED	2020-2021 Proposed #1	2020-2021 Proposed #2	2020-2021 ADOPTED	Prop. #1 & Adopted Dollar Variance	19-20 Budget to 20-21 Adopted \$ Variance	% Variance
Projected Revenues	43,553,973	45,360,907	45,527,797	42,359,323	(3,001,584)	(1,194,650)	-2.74%
State Aid	19,217,428	20,530,100	20,530,100	17,963,276	(2,566,824)	(1,254,152)	-6.53%
Tax Levy	21,593,522	22,123,724	22,155,614	21,603,964	(519,760)	10,442	0.05%
Other	2,743,023	2,707,083	2,842,083	2,792,083	85,000	49,060	1.79%
Total Revenue Before Fund Balance	43,553,973	45,360,907	45,527,797	42,359,323	(3,001,584)	(1,194,650)	-2.74%
Appropriated Fund Balance							
- Appropriated for Debt Service	495,000	-	-	-	-	(495,000)	-100.00%
- Appropriated ERS Reserve	504,877	-	-	525,619	525,619	20,742	4.11%
- Appropriated Unassigned FB	-	-	-	3,619,924	3,619,924	3,619,924	N/A
Total Appropriated Fund Balance	999,877	-	-	4,145,543	4,145,543	3,145,666	314.61%
Grand Total Revenue	44,553,850	45,360,907	45,527,797	46,504,866	1,143,959	1,951,016	4.38%



Glens Falls City Schools

2020-2021

Executive/Legislative Aid Proposal vs. Projected Actual State Aid

Aid Category	2020-2021 Executive	2020-2021 Legislative	2020-2021 Aid Proj. #1	2020-2021 Aid Proj. #2	\$ Variance Legislative & #2	% Variance Legislative & #2
Foundation Aid	15,836,652	14,061,341	15,000,000	11,164,623	(2,896,718)	-20.60%
Building Aid	2,768,318	2,898,430	3,823,411	3,823,411	924,981	31.91%
Transportation Aid	1,070,809	1,070,788	910,000	910,000	(160,788)	-15.02%
Public Excess Cost Aid	627,832	648,549	620,717	648,549	-	0.00%
Private Excess Cost Aid	169,231	168,244	125,000	168,244	-	0.00%
BOCES Aid	-	1,235,820	-	1,050,000	(185,820)	-15.04%
Textbook Aid	-	117,607	-	117,607	-	0.00%
Computer Software Aid	-	33,000	-	33,000	-	0.00%
Library Materials Aid	-	13,278	-	13,278	-	0.00%
Hardware Aid	-	34,924	-	34,924	-	0.00%
Community School Setaside	50,972	-	50,972	-	-	N/A
PANDEMIC ADJUSTMENT	-	(484,153)	-	-	484,153	-100.00%
FEDERAL CARES Restoration	-	484,153	-	-	(484,153)	-100.00%
Universal Pre-K	138,432	138,432	-	-	(138,432)	-100.00%
Total State Aid	20,662,246	20,420,413	20,530,100	17,963,636	\$ (2,456,777)	-12.03%
Difference between Executive and Legislative		\$ (241,833)				-1.17%
Difference between Executive and Projected - #1			(132,146)			-0.64%



Glens Falls City Schools

Budget to Budget State Aid Revenue Comparison

Aid Category	2019-2020 GF Budget	2020-2021 GF Projection	Dollar Variance	Percent Variance
Foundation Aid	13,926,341	11,164,263	(2,762,078)	-19.83%
Building Aid	2,464,699	3,823,411	1,358,712	55.13%
Transportation Aid	850,356	910,000	59,644	7.01%
Public Excess Cost Aid	620,717	648,549	27,832	4.48%
Private Excess Cost Aid	125,000	168,244	43,244	34.60%
BOCES Aid	1,030,000	1,050,000	20,000	1.94%
Textbook Aid	117,898	117,607	(291)	-0.25%
Computer Software Aid	33,780	33,000	(780)	-2.31%
Library Materials Aid	14,094	13,278	(816)	-5.79%
Hardware Aid	34,543	34,924	381	1.10%
Universal Pre-K	-	-	-	N/A
Total State Aid	19,217,428	17,963,276	\$ (1,254,152)	-6.53%
Difference between 19-20 and Projected 2020-2021			\$ (1,254,152)	-6.53%



Glens Falls City Schools

Tax Cap Calculation

Prior Year Tax Levy	
x	
Tax Base Growth Factor, if any (determined by Tax and Finance)	
+	
PILOTS Receivable During Prior Year (18-19)	
-	
Taxes Levied For Exemptions During Prior Year	
=	
Adjusted Prior Year Tax Levy	
X	
<u>Allowable Levy Growth Factor (Lesser of 2% or CPI)</u>	
-	
PILOTS Receivable In The Coming Year (19-20)	
+	
Available Carryover, If Any	
=	
"TAX LEVY LIMIT"	
+	
Coming School Year Exemptions	
=	
"MAXIMUM ALLOWABLE TAX LEVY"	

2020-2021 Tax Cap Calculation

Prior Year Tax Levy (2019-2020)	\$21,593,522
Tax Levy Base Growth Factor	1.0053
Prior Year PILOT	266,523
Prior Year Exclusions <i>(capital levy, court orders)</i>	652,800
Adjusted Prior Year Levy	21,321,691
Allowable Growth Factor <i>(lesser of CPI or 2%)</i>	1.01810
PILOTS for Coming Year	230,583
Available Carry-over	---
TAX LEVY LIMIT	21,477,030
Coming School Year Exclusions <i>(capital levy, court orders, pension)</i>	126,934
MAXIMUM ALLOWABLE LEVY	\$21,603,964
Dollar increase	10,442
Percentage increase	0.05%





Glens Falls City Schools

2020-2021 Adopted Expenditures

Expense Category	2019-2020 Approved	2020-2021 Proposed #1	2020-2021 Proposed #2	2020-2021 ADOPTED	Prop. #1 to Adopted Dollar Variance	2019-2020 Budget to ADOPTED \$ Variance	% Variance
Salaries	21,377,060	22,414,650	22,440,650	22,184,650	(230,000)	807,590	3.78%
Equipment	580,252	614,175	614,175	614,175	-	33,923	5.85%
Contractual	2,959,031	2,994,497	3,034,997	3,034,997	40,500	75,966	2.57%
BOCES	4,277,361	4,284,175	4,584,708	4,565,824	281,649	288,463	6.74%
Materials & Supplies	1,103,833	1,125,842	1,125,842	1,125,842	-	22,009	1.99%
Debt Service	3,596,198	4,435,409	4,435,409	3,883,759	(551,650)	287,561	8.00%
Employee Benefits	10,560,115	11,000,619	10,990,619	10,995,619	(5,000)	435,504	4.12%
Interfund Transfers	100,000	100,000	100,000	100,000	-	-	0.00%
Total Expenditures	44,553,850	46,969,367	47,326,400	46,504,866	(464,501)	1,951,016	4.38%



Glens Falls City Schools

2020-2021 Adopted Budget Summary

	2019-2020 Approved	2020-2021 Proposed #1	2020-2021 Proposed #2	2020-2021 Adopted	#1 to Adopted \$ Variance	19-20 Budget to Adopted \$ Variance	% Variance
Projected Expenditures	44,553,850	46,969,367	47,326,400	46,504,866	(464,501)	1,951,016	4.38%
Projected Revenues	43,553,973	45,360,907	45,527,797	42,359,323	(3,001,584)	(1,194,650)	-2.74%
Total Variance	999,877	1,608,460	1,798,603	4,145,543	2,537,083	3,145,666	314.61%
Appropriated for Debt	495,000	-	-	-	-	(495,000)	-100.00%
Appropriated ERS Reserve	504,877	-	-	525,619	525,619	20,742	4.11%
Appropriated Unassigned FB	-	-	-	3,619,924	3,619,924	3,619,924	N/A
Total Appropriated Fund Balances	999,877	-	-	4,145,543	4,145,543	3,145,666	314.61%
Grand Total Variance	-	1,608,460	1,798,603	-	(1,608,460)	-	N/A



Glens Falls City Schools

What is the effect on taxpayers?

	Assessed Value	2019-2020 Tax Paid	0.05% Levy Increase	Difference
Glens Falls	100,000.00	2,437.77	2,438.95	1.18
Queensbury	100,000.00	1,828.33	1,829.21	0.88
Glens Falls	200,000.00	4,875.54	4,877.90	2.36
Queensbury	200,000.00	3,656.66	3,658.43	1.77
Glens Falls	300,000.00	7,313.31	7,316.85	3.54
Queensbury	300,000.00	5,484.99	5,487.64	2.65

This scenario assumes:

No STAR exemptions

No change in assessed values

No change in full values

No change in equalization rates



Glens Falls City Schools

- Budget development final stages
 - Budget Vote
 - ABSENTEE MAIL IN BALLOTS ONLY
 - JUNE 9, 2020
 - All Ballots must be received by 5:00 pm on 6/9/2020.
 - After 5:00pm, votes will be tallied and BOE will meet to approve vote results.



Glens Falls City Schools

The mission of the Glens Falls City School District is to provide a safe, positive and stimulating environment — one that fosters self growth, a passion for continuous learning, confidence and the ability to succeed in a changing world.

We promote excellence through high expectations and evolving standards for students, staff, parents and community. The challenge is to reach one's personal best while respecting each person's individuality.

We make it our responsibility to be accountable for the implementation of this mission and to model behaviors that are influential to the character as well as the mind.



Glens Falls City Schools

- Additional materials on www.gfsd.org
- Sign up for School News Notifier:

